

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. MANJARI STUD FARM PVT.
LTD.-SEZ.**

Via Video Conferencing

DATE : 25.07.2023

TIME : 03:00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 25.07.2023**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 27.06.2023
Agenda Item No. 02 :-	Application for Approval of Change in Board of Directors submitted by M/s. The Manjri Stud Farm Pvt Ltd. (Developer)

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Minutes of the 93rd Meeting of the Approval Committee meeting held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. The Manjari Stud Farm-SEZ, Pune held on 27.06.2023 via video conferencing.

1	Name of the SEZ	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	93 rd
4	Date	27.06.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. The Manjari Stud Farm Pvt. Ltd.-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 92nd Meeting held on 30.05.2023

After deliberation, the Committee confirmed the minutes of the 92nd Approval Committee meeting held on 30.05.2023

Agenda Item No.02: Monitoring of Performance for M/s. Honeywell Automation India Ltd

After deliberation, the committee noted the performance of the Unit, in terms of , Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export of Rs. 1945.21 lakhs against the projected export of Rs 2691.00 Lakhs i.e. 72.30% in FY 2021-22
- (ii) The unit has achieved positive NFE of Rs. 622.57 lakhs on cumulative basis i.e. 32.00% in FY 2021-22.

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- (iii) The unit has achieved Employment of 367 employees (Men 267, Women 100)

In respect of incorrect calculations made by the unit in their APR, the committee directed the unit to revise their APR.

Further, the committee observed that the unit has provided services in EOU against the payments received in INR as detailed below:

(Rs. In Lakhs)

FY	Sales Value
2021-22	2.57
Total	2.57

Since providing of “Services” in DTA/EOU against INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Meeting ended with a vote of thanks to the Chair.

Signed by Shri. Shyam
Jagannathan
Date: 29-06-2023 17:28:50
(Shyam Jagannathan, IAS)
Reason: Approved
Chairman-cum- Development
Commissioner
Email- dcseepz-mah@nic.in

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) Proposal:

Application submitted by **M/s. Manjri Stud Farm Private Limited, SEZ Developer** Located at.No.209, SP Infocity, Pune Saswad Road, Phursungi, Pune-412308 for approval of change in Board of Directors.

b) Specific Issue on which decision of Approval Committee is required:

Approval of the Committee for Change in Board of Directors in terms of Instruction No.109 dated 18.10.2021, issued by MOC&I.

The details of the proposal are as under:

The Developer has confirmed that there will be no change in Shareholding Pattern of the Company due to change in Composition of Board of Directors of the Company.

I) Change of Directors:

The change in board of Directors of the Developer is as detailed below:

Existing List of Board of Directors:

Sr. No.	Name of the Director	Designation
1.	Mr. Rajesh Agarwal	Director
2.	Ms Ruchita Jasani	Director
3.	Mr. Manish Jain	Director

Proposed List of Board of Directors:

Sr. No.	Name of the Director	Designation
1.	Mr. Rajesh Agarwal	Director
2.	Mr. Dhaval Vohera	Additional Director
3.	Mr. Ashok Patidar	Additional Director

c) Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a

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going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”...

d) Other Information:

- **M/s. Manjri Stud Farm Private Limited.IT/ITES Developer** has been granted LOA no. LOA No. F.2/91/2005-EPZ Dated 06.11.2006
- M/s. The Manjri Stud Farm Pvt. Ltd., located at SP Infocity, S. No. 209, Next to Satyapuram Society, Pune-Saswad Road, Phursungi, Pune-411 308 India has been granted Formal Approval bears No. F.2/91/20 EPZ dated 06.11.2006
- The Developer has submitted the following documents with the application:
 - Copy of LOA
 - Form No. DIR – 12 for Appointment of Director with ROC along with Challan.
 - Form No. DIR – 12 for Resignation of Director with ROC along with Challan
 - List of Directors before and after change;
 - Undertaking regarding personal liability arising if any, against resigning director;
 - Undertakings in terms of Instruction No. 109 dated 18.10.2021 issued by MOC&I.

e) ADC observation:

- Approval Committee may like to consider the proposal of the unit for change of directors, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I
