

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE I.**

Via Video Conferencing

DATE : 25.07.2023

TIME : 03:00 P.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
25.07.2023**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 27.06.2023
Agenda Item No. 02 :-	Application for Approval of Partial Deletion and Revision in Projections submitted by M/s. Tieto India Pvt Ltd.
Agenda Item No. 03 :-	Application for setting up of new unit submitted by M/s. Tietoevry Fintech India Pvt. Ltd.
Agenda Item No. 04 :-	Application for setting up of new unit submitted by M/s. Tietoevry Connect India Pvt. Ltd.

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Minutes of the 110 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-I SEZ, Kharadi, Pune, held on 27.06.2023 via video conferencing.		
1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	110 th
4	Date	27.06.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I

Agenda Item No.01: Confirmation of the Minutes of the 109 meeting held on 30.05.2023.

After deliberation, the Committee confirmed the minutes of the 109th meeting of Approval Committee held on 30.05.2023

Agenda Item No.02: Application for Approval of Broad Banding of Services and Sharing of Infrastructure Services submitted by M/s. Eaton Technologies Pvt Ltd

The Committee after deliberations approved the proposal of the unit for broad banding in terms of Rule 19(2). However, with regard to the proposal for sharing of infrastructure, it was informed to the Committee by the Specified Officer that the aspect of sub-letting was not verified. The Committee directed that SO should verify and make an elaborate submission as to whether sharing of infrastructure tantamount to sub-letting.

The Unit representative informed the Committee that as per their global agreement the new unit i.e. M/s Gepact India Pvt. Ltd. has to start their operations from 10th July, 2023 and without having access to the networking system they will

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not be able to start their operations which will affect the business strategy and thus requested if approval for the said proposal could be given before 10.07.2023.

Based on the request of the Unit, the Committee directed that the Specified Officer should submit his report which should be taken on record and circulate the report to the members of the Approval Committee through mail for consideration. Based on the inputs received from SO, the Committee will take decision.

The report submitted was circulated to the members of Approval Committee through mail and based on the approval given by the Committee Members, the proposal of the unit for sharing of infrastructure was approved.

Agenda Item No.03: Monitoring of Performance of M/s SG Analytics Pvt. Ltd

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The unit has achieved export of Rs. 5145.58 lakhs against the Projected export of Rs. 7689.62 lakhs i.e, 66.91% in the FY 2017-18 of 1st Block period
- (ii) The unit has achieved Positive NFE of Rs. 21403.65 lakhs i.e, 90.87% on cumulative basis in the FY 2017-18 i.e., last year of 1st block period.
- (iii) The unit has achieved export of Rs. 20293.91 lakhs against the Projected export of Rs. 23695.24 lakhs i.e, 85.64% in the period of FY 2018-19 to 2021-22 of 2nd Block period.
- (iv) The unit has achieved Positive NFE of Rs. 19492.68 lakhs i.e, 96.03% on cumulative basis.
- (v) The unit has achieved Employment of 297 employees (Men 171, Women 126)
- (vi) The Committee observed that, the unit has provided services in DTA against payment received in INR during the following period:

(Rs. In Lakhs)	
FY	Sales Value
2017-18	47.77
2018-2019	8.99
Total	56.76

- (vii) Since providing of "Services" in DTA against INR does not qualify as 'Services' as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Agenda Item No.04: Monitoring of Performance of M/s Allscripts (India) LLP

After deliberation, the committee noted the performance of the Unit, in terms of,

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Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export of Rs. 31653.83 lakhs in the FY 2022-23.
- (ii) The unit has achieved Positive NFE of Rs. 27805.17 in last year 2022-23 on cumulative basis. i.e. 87.84%
- (iii) The unit has achieved Employment of 1829 employees (Men 1184, Women-645)

Agenda Item No. 05: Application for Approval of partial deletion with Revision in Projections submitted by Sears IT and Management Services India Pvt Ltd

After deliberation, the committee approved the proposal of the Unit for partial Deletion of Area with Revision in Projections, in terms of Rule 19(2) of SEZ Rules, 2006 subject to submission of "No Dues Certificate" from the Specified Officer, as detailed below:

1. Partial Deletion of area admeasuring of **55,483.47 Sq.ft.**.. located at 5th Floor of Cluster D, Wing 2 and 7th Floor of Cluster C, Wing 2, EON Free Zone, EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ from the existing area of **91,314 Sq.ft** located at 4th & 5th Floor of Cluster D, Wing 2, and 7th Floor, Cluster C, Wing 2, EON Free Zone, EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ,, remaining area after partial deletion will be of **35,830.53 Sq.ft**
2. Revision in Projections, as detailed below:

(Rs. In Lakhs)							
Sr.No	Particulars	2019-20 Actual	2020- 21 Actual	2021-22 Actual- Unaudite d	2022- 23	2023-24	Total
1.	FOB Value of exports	14265.70	10885.89	11303.94	12890.62	15482.71	64828.86
2.	Foreign Exchange outgo	305.23	212.00	3540.39	10054.16	10043.41	24155.19
3.	Net Foreign Exchange	13960.47	10673.89	7763.56	2836.46	5439.30	40673.67
1.	Investment in Plant & Machinery/Capital Good						
i.	Indigenous						103.65
ii	Imported						154.01
	Total						257.66
2.	Value of Services						
i.	Indigenous						8955.53
ii.	Imported						461.79
	Total						9417.32
	Employment (Men-321, Women-93)						414

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Agenda Item No.06: Monitoring of Performance of M/s Zensar Technologies Ltd-Unit I

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 2716.68 Lacs as against projected export of Rs. 13492.00 Lacs i.e. 20.13% in 3rd year of 3rd block period i.e. in FY2022-23.
- (ii) The Unit has achieved cumulative NFE of Rs. 17259.95 Lakhs which is 98.72% at the end of FY 2022-23.
- (iii) The unit has achieved Employment of 373 employees (Men 224, Women-149)

Agenda Item No.07: Monitoring of Performance of M/s Zensar Technologies Ltd-Unit II

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 5289.06 Lacs as against projected export of Rs. 5400.00 Lacs i.e. 97.94 % in 4th years of the 2nd block period i.e. in FY 2022-23.
- (ii) The Unit has achieved cumulative positive NFE of Rs. 32407.72 Lac which is 98.90% at the end of FY 2022-23 (at the end of 4th year of 2 Block).
- (iii) The unit has achieved Employment of 616 employees (Men 370, Women-246)

Meeting ended with a vote of thanks to the Chair.

Signed by Shri. Shyam
(Shyam Jagannathan, IAS)
Chairman-cum- Development Commissioner
Date: 30-06-2023, 21:25:28
E-Mail- dcseepz-mah@nic.in
Reason: Approved

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GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal: -**

- Application submitted by M/s. Tieto India Pvt Ltd., an IT/ITES unit located in EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ for Partial Deletion of area admeasuring 121461.70 Sq.ft. along with revision in projections.

b) **Specific Issue on which decision of Approval Committee is required: -**

Approval of the Committee for

- 1) Partial Deletion of area admeasuring 121461.70 sq.ft. from the existing area of 171612.31 Sq.ft.. and
- 2) Revision in projections on account of above deletion of location,

in terms of Rule 19(2) of SEZ Rules, 2006, as detailed below:

(i) **Location / area proposed to be deleted:**

Existing address and area	Area proposed to be deleted	Total area after Deletion
Ground to 5 th Floor, Wing-1, Cluster-D, 4 th Floor, Wing -1, Cluster -E, EON Free Zone, MIDC-Kharadi, EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ	1 st to 4 th Floor, Wing-1, Cluster-D, EON Free Zone, MIDC-Kharadi, EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ	Ground and 5 th Floor, Wing-1, Cluster-D, 4 th Floor, Wing -1, Cluster -E, EON Free Zone, MIDC-Kharadi, EON Kharadi Infrastructure Pvt Ltd-Phase-I-SEZ
Admeasuring area of 171612.31 Sq.ft.	Admeasuring area of 121461.70 Sq.ft.	Admeasuring area of 50150.61 Sq.ft.

(ii) **Revision in Projection:**

Projections of Investment and Employment:

(Rs. In Lakhs)

Sr.No	Item	Existing Projection	Total Revised Projection
1.	Value of Capital Goods		
a.	Indigenous Capital Goods	1290.32	46.59
b.	Imported Capital Goods	1626.49	346.43
2.	Value of Raw Material		
a.	Indigenous Raw material	-	-
b.	Imported Raw	45.64	8.01

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	Material		
3.	Value of Input Services		
a.	Indigenous Capital	31046.19	8078.94
	Goods		
b.	Imported Capital	15913.49	11333.08
	Goods		
3.	Employment	Men	Women
		2074	824
		540	185
	TOTAL	2898	725

Approved Projection:

(Rs. In Lakhs)

Sr.No	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	Total
1.	FOB Value of exports	56474.55	56173.55	57531.42	60250.26	63767.95	294197.73
2.	Foreign Exchange outgo	4242.64	2764.91	3250.70	3595.59	3731.76	17585.60
3.	Net Foreign Exchange	52231.91	53408.64	54280.72	56654.67	60036.19	276612.13

Proposed Projection:

(Rs. In Lakhs)

Sr.No	Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	Total
1.	FOB Value of exports	56474.55	56173.55	66484.85	17942.08	18909.59	215984.62
2.	Foreign Exchange outgo	4241.64	2764.91	2611.04	968.83	1099.33	11685.75
3.	Net Foreign Exchange	52232.91	53408.64	63873.81	16973.25	17810.26	204298.87

c) Relevant Provisions: -

As per First Proviso to Rule 19(2) of SEZ Rules,2006

“PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18”

d) Other Information: -

- M/s. Tieto India Pvt Ltd. bearing LOA No. SEZ/PUNE/2k/2008-09/336 dated 25.04.2009
- Date of Commencement: 01.07.2009

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➤ LOA is valid upto: 30.06.2024

➤ **Reason for deletion of area:**

The unit has submitted that, as a part of the global demerger plan, Tieto India would be demerged into three different entities for undertaking specified services from the SEZ. In this connection, Tieto India has filed an application with National Company Law Tribunal (NCLT) for carving out two new different companies namely Tietoevry Connect India Pvt Ltd (TCIPL) and Tietoevry Fintech India Pvt Ltd. (TFIPL).

The Unit has further informed that the NCLT has approved the demerger scheme on 28.06.2023. The Unit has submitted copy of NCLT demerger order. These two companies will take over the partial business activities of Tieto India and will also acquire the space (TCIPL on 1st to 3rd Floor and TFIPL on 4th floor,) currently allotted and in possession of Tieto India in EON -SEZ Pune. Hence, the unit intends to delete the area as proposed above.

➤ Further, Tietoevry Connect India Pvt Ltd (TCIPL) and Tietoevry Fintech India Pvt Ltd. (TFIPL) has submitted separate applications for setting up of new unit.

➤ All the fit-out which are present at 1st, 2nd, 3rd Floor, Wing 1, Cluster D belonging to M/s. Tieto India Pvt. Ltd. would be transferred to the new unit M/s. Tietoevry Connect India Pvt. Ltd. Pvt. Ltd. and 4th Floor to M/s Tietoevry Fintech India Pvt. Ltd. would be on bond-to-bond transfer.

➤ The unit has submitted the following documents with the application:

1. Online Application for Deletion of Location.
2. Copy of No Objection Certificate from Developer
3. Copy of Form F3 for Current reduction/deletion of area
4. Revised FE Balance Sheet
5. Copy of all LOAs
6. Copy of Board Resolutions
7. Floor plan of Balance area

e) ADC Scrutiny report: -

➤ The proposal may be considered subject to written confirmation from the Specified Officer for transfer of assets/ fit-outs from the deleted area to the New Units and such assets being transferred are accounted for in the BLUT of the new Units.

➤ Approval Committee may kindly consider the proposal of the unit for deletion of area with revision in projections in terms of Rule 19(2) of SEZ Rules, 2006.

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FORMAT FOR NEW UNIT IN SEZ**COMPANY/UNIT PROFILE**

Name and address, telephone/fax/email ID	M/s Tietoevry Fintech India Pvt. Ltd. Registered address: World Trade Centre, Level 9, Floor 9, Opp. EON Freezone, Kharadi, Pune, Maharashtra - 411014 Proposed address: 4 th Floor, Wing 1, Cluster D, EON Special Economic Zone, Plot No 1, S.NO. 77, MIDC Kharadi Knowledge Park, Pune - 411014 Telephone: - 020-67303000 Fax: 020-67303355 Email Id: - contact.india@tietoevry.com Web-site: - https://www.tietoevry.com											
Status of the company i.e., proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Proprietorship/ Partnership/ Individual/Company <table border="1"> <tr> <td>Registration Private Limited</td> <td>CIN U72900PN2022PTC21698 7</td> <td>Date 14.12.2022</td> </tr> </table>			Registration Private Limited	CIN U72900PN2022PTC21698 7	Date 14.12.2022						
Registration Private Limited	CIN U72900PN2022PTC21698 7	Date 14.12.2022										
Financial capability of the applicant	<table border="1"> <tr> <th colspan="3">Retained Earnings at the end of the year (Profit) (Financial Years) (Rs. In Lakhs)</th> </tr> <tr> <td>2019-20</td> <td>2020-21</td> <td>2021-22</td> </tr> <tr> <td>4416.79</td> <td>4344.05</td> <td>8441.24</td> </tr> </table>			Retained Earnings at the end of the year (Profit) (Financial Years) (Rs. In Lakhs)			2019-20	2020-21	2021-22	4416.79	4344.05	8441.24
Retained Earnings at the end of the year (Profit) (Financial Years) (Rs. In Lakhs)												
2019-20	2020-21	2021-22										
4416.79	4344.05	8441.24										
IEC No / date/ issued by	Cash & Bank Balances as per 2021-22 Balance Sheet is Rs. 9138.50 Lakhs. AAJCT8473C issued on 17.05.2023 by Joint Director General of Foreign Trade, Pune											
Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider Information Technology (IT) Design and Development Services: CPC Code - 83141 (ITC - 998314) Information technology (IT) design and development services. Tieto India Pvt. Ltd. (Transferor company) has proposed to demerge and transfer a part of its existing business to											

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<p>II. PROJECT PROFILE</p> <p>(i) Product to be manufactured/ service to be rendered</p> <p>(ii) Brief detail of the project</p>	<p>Tietoevry Connect and Tietoevry Fintech (Transferee companies) pursuant to a Scheme of arrangement filed with NCLT, Mumbai Branch. NCLT has approved the demerger scheme on 28 June 2023.</p> <p>Pursuant to the above demerger process, M/s Tietoevry Fintech India Pvt. Ltd proposes to set up a new unit in 4th floor, Wing 1, Cluster D, EON Special Economic Zone, EON Kharadi Infrastructure Pvt. Ltd., Kharadi, Pune for an area of 30,757.46 Sq. Ft.</p> <p>Unit is established on 14.12.2022 with an objective to provide Information Technology Software services (ITSS) and Information Technology Enabled Services (ITeS) in nature of the development of new software, new software features and functionalities, as well as software specification work, software support, software documentation, consultation, training and human resources development in the field of ITSS within India and abroad, Data processing, processing and transmission designing, developing, assembling, buying, selling, importing and exporting hardware systems computer peripherals and consumables and infrastructure and like services in and outside in India.</p> <p>The Scheme of demerger provides for transfer by way of demerger of the Fintech Business of Tieto India Pvt. Ltd. on a going concern basis to Tietoevry Fintech india Pvt. Ltd.</p> <p>Transfer of Assets: Fintech Business of Tieto India shall stand transferred to Tietoevry Fintech so as to become the business, undertaking, estate, assets, properties, rights, title and interests of Tietoevry Fintech. The details of assets which will be transferred to Tietoevry Fintech has been provided in the list of capital goods enclosed with the application.</p> <p>Transfer of employees: 677 Employees of Tieto India will be transferred to Tietoevry Fintech India Pvt. Ltd.</p> <p>Funding: Funds required for carrying out the business activity would be raised through internal accrual and would be met through invoicing.</p> <p>The space wherein M/s Tietoevry Fintech India Pvt. Ltd is proposing to set up a new SEZ unit i.e., 4th Floor, Wing 1, Cluster D, EON Special Economic Zone, is currently occupied by i.e., M/s. Tieto India Pvt. Ltd. However, M/s. Tieto India Pvt. Ltd has filed application for partial surrender of area from Wing1, Cluster D to this office. All the Fit-out which are present at 4th Floor, Wing 1, Cluster D belonging to M/s. Tieto India Pvt. Ltd. would be transferred to the new unit M/s Tietoevry Fintech India Pvt. Ltd Such transfer would be an inter-unit transfer</p>
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<p>Requirement of Land/ built-up area (Area in Sq. Mtrs.)</p> <p>Total Employment</p> <p>Foreign Exchange Balance Sheet</p> <p>Effluent Treatment</p> <p>Whether Foreign Technology Agreement is Envisaged</p> <p>Rule provision w.r.t. SEZ Rules, 2006</p> <p>Request of the company</p>	(c)	Input Services	4997.08	1475.18			
		Total	6486.27	1564.18			
	i.	Registered Factory & Office	0.00				
	ii.	Warehousing/ Storage	0.00				
	iii.	Others, Specify	0.00				
	Built-up area required – 2857.41 Sq.mtrs						
	Total- 677 Employees (Male-478 & Females- 199)						
	Rs in Lakhs						
		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total Rs. In Lakhs
	FOB Value of Export s	15621.76	16494.1 1	17583.4	18802.8 2	20037.7	88539.7 9
Foreign Exchan ge Outgo for the first five years	2059.79	1010.98	1070.42	1146.87	1198.21	6486.27	
Net Foreign Exchan ge Earnin g	13561.97	15483.1 3	16512.9 8	17655.9 5	18839.4 9	82053.5 2	
Not applicable.							
No.							
Rule 17 & 18 of SEZ Rules, 2006							

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Decision required for UAC	To approve the proposal for setting up of new unit at M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ
Observation of the ADC	<p>Approval for setting up of new unit at M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ</p> <p>The proposed area where the new unit is being set up is presently allotted / occupied by M/s. Tieto India Pvt. Ltd. M/s. Tieto India Pvt. Ltd. has submitted separate application for partial deletion of area without revision in projection.</p> <p>All the Assets/ fit-out which are present at 4th Floor, Wing 1, Cluster D belonging to M/s. Tieto India Pvt. Ltd. would be transferred to the new unit M/s. Tietoevry Fintech India Pvt. Ltd. Pvt. Ltd. would be on bond-to-bond transfer.</p> <p>The proposal is placed before UAC for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006 subject to the conditions that the unit will fulfil the T&C of the LOA and upon execution of BLUT and written confirmation from the Specified Officer for transfer of all the assets / fit-outs to the new Unit and such assets being transferred are accounted for in the BLUT of the new Unit and approval of the proposal of M/s Tieto India Pvt. Ltd. for deletion of area by the UAC.</p>

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FORMAT FOR NEW UNIT IN SEZ**COMPANY/UNIT PROFILE**

Name and address, telephone/fax/email ID	<p>M/s Tietoevry Connect India Pvt. Ltd.</p> <p>Registered address: World Trade Centre, Level 9, Floor 9, Opp. EON Freezone, Kharadi, Pune, Maharashtra - 411014</p> <p>Proposed address: 1st, 2nd and 3rd Floor, Wing 1, Cluster D, EON Special Economic Zone, Plot No 1, S.NO. 77, MIDC Kharadi Knowledge Park, Pune - 411014</p> <p>Telephone: - 020-67303000 Fax: 020-67303355 Email Id: - ganesh.jadhav@tietoevry.com Web-site: - https://www.tietoevry.com</p>											
Status of the company i.e., proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	<p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1"> <tr> <td data-bbox="535 882 792 961">Registration Private Limited</td> <td data-bbox="792 882 1273 961">CIN U72900PN2022PTC216521</td> <td data-bbox="1273 882 1531 961">Date 30.12.2022</td> </tr> </table>			Registration Private Limited	CIN U72900PN2022PTC216521	Date 30.12.2022						
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Financial capability of the applicant	<table border="1"> <tr> <th colspan="3" data-bbox="535 1239 1531 1318">Retained Earnings at the end of the year (Profit) (Financial Years) (Rs. In Lakhs)</th> </tr> <tr> <td data-bbox="535 1318 873 1402">2019-20</td> <td data-bbox="873 1318 1192 1402">2020-21</td> <td data-bbox="1192 1318 1531 1402">2021-22</td> </tr> <tr> <td data-bbox="535 1402 873 1486">4416.79</td> <td data-bbox="873 1402 1192 1486">4344.05</td> <td data-bbox="1192 1402 1531 1486">8441.24</td> </tr> </table>			Retained Earnings at the end of the year (Profit) (Financial Years) (Rs. In Lakhs)			2019-20	2020-21	2021-22	4416.79	4344.05	8441.24
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2019-20	2020-21	2021-22										
4416.79	4344.05	8441.24										
IEC No / date/ issued by	<p>Cash & Bank Balances as per 2021-22 Balance Sheet is Rs. 9138.50 Lakhs.</p> <p>AAJCT8129C issued on 17.05.2023 by Joint Director General of Foreign Trade, Pune</p>											
Whether manufacturer / trader/ company warehouse/ Service provider	<p>Service Provider</p>											

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<p>II. PROJECT PROFILE</p> <p>i) Product to be manufactured/ service to be rendered</p> <p>(ii) Brief detail of the project</p>	<p>Information Technology (IT) Design and Development Services: CPC Code - 83141 (ITC - 998314) Information technology (IT) design and development services.</p> <p>Tieto India Pvt. Ltd. (Transferor company) has proposed to demerge and transfer a part of its existing business to Tietoevry Connect and Tietoevry Fintech (Transferee companies) pursuant to a Scheme of arrangement filed with NCLT, Mumbai Branch. NCLT has approved the demerger scheme on 28 June 2023.</p> <p>Pursuant to the above demerger process, M/s Tietoevry Connect India Pvt. Ltd proposes to set up a new unit in 1st, 2nd and 3rd floor, Wing 1, Cluster D, EON Special Economic Zone, EON Kharadi Infrastructure Pvt. Ltd., Kharadi, Pune for an area of 30,757.46 Sq. Ft.</p> <p>Unit is established on 20.11.2022 with an objective to provide Information Technology Software services (ITSS) and Information Technology Enabled Services (ITeS) in nature of the development of new software, new software features and functionalities, as well as software specification work, software support, software documentation, consultation, training and human resources development in the field of ITSS within India and abroad, Data processing, processing and transmission designing, developing, assembling, buying, selling, importing and exporting hardware systems computer peripherals and consumables and infrastructure and like services in and outside in India.</p> <p>The Scheme of demerger provides for transfer by way of demerger of the “Managed Services and Transformation Business” of Tieto India Pvt. Ltd. on a going concern basis to Tietoevry Connect india Pvt. Ltd.</p> <p>Transfer of Assets: Managed Services and Transformation Business of Tieto India shall stand transferred to Tietoevry Connect so as to become the business, undertaking, estate, assets, properties, rights, title and interests of Tietoevry Connect. The details of assets which will be transferred to Tietoevry Connect has been provided in the list of capital goods enclosed with the application.</p> <p>Transfer of employees: 1869 Employees of Tieto India will be transferred to Tietoevry Connect India Pvt. Ltd.</p> <p>Funding: Funds required for carrying out the business activity would be raised through internal accrual and would be met through invoicing.</p> <p>The space wherein M/s Tietoevry Connect India Pvt. Ltd is</p>
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<p>Previous References</p> <p>PROJECTIONS, YEAR-WISE</p> <p>Investment and Details of Source of Finance</p> <p>Imported and Indigenous requirement of Materials and other outputs</p>	<p>proposing to set up a new SEZ unit i.e., 1st, 2nd and 3rd Floor, Wing 1, Cluster D, EON Special Economic Zone, is currently occupied by i.e., M/s. Tieto India Pvt. Ltd. However, M/s. Tieto India Pvt. Ltd has filed application for partial surrender of area from Wing1, Cluster D to this office. All the Fit-out which are present at 1st, 2nd and 3rd Floor, Wing 1, Cluster D belonging to M/s. Tieto India Pvt. Ltd. would be transferred to the new unit M/s Titeoevry Fintech India Pvt. Ltd Such transfer would be an inter-unit transfer i.e., bond to bond transfer.</p> <p>They propose to invest an amount of Rs. 2953.16 Lakhs for the proposed project and projected export revenue of Rs. 2,51,399.58 lakhs with Foreign Exchange Outgo of Rs. 16956.58 lakhs and Net Foreign Exchange of Rs 234443.00 lakhs with an employment of 1869 employees in the block period of 5 years.</p> <p>Further, Instruction No.89 issued by DoC provides for re-organisation, business transfer arrangements to be undertaken by the unit with the approval of the UAC” and to take appropriate decision along with necessary safeguards and ensure that there is no revenue loss to the Government”</p> <p>On similar issue, in the case of M/s BNY Mellon Technology Pvt. Ltd., Magarpatta SEZ, setting up of the new unit was granted, subject to the condition that the unit will fulfil the T&C of the LOA and upon execution of BLUT and further transfer of all the fit-outs as per the asset purchase agreement and written confirmation from the Specified Officer for such assets being transferred and accounted for in the BLUT of the new Unit.</p>																		
	<table><tr><td>S. No.</td><td>Plant & Machinery</td><td>Rs. In Lakhs</td></tr><tr><td>(a)</td><td>Indigenous</td><td>202.00</td></tr><tr><td></td><td>Imported (includes furniture, office equipment)</td><td>2751.16</td></tr><tr><td></td><td>Total</td><td>2953.16</td></tr><tr><td></td><td>Total Project Cost</td><td>2953.16</td></tr><tr><td>(b)</td><td>Details of Source(s) of finance Internal funding. Funds are allocated to new company on account of de-merger</td><td>2953.16</td></tr></table>	S. No.	Plant & Machinery	Rs. In Lakhs	(a)	Indigenous	202.00		Imported (includes furniture, office equipment)	2751.16		Total	2953.16		Total Project Cost	2953.16	(b)	Details of Source(s) of finance Internal funding. Funds are allocated to new company on account of de-merger	2953.16
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	(c)	Input Services	14191.78	4232.29
		Total	16956.59	4434.29

i.	Registered Factory & Office	0.00
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00

Built-up area required – 8426.55 Sq.mtrs

Total- 1869 Employees (Male-1301 & Females- 569)

Rs in Lakhs

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total Rs. In Lakhs
FOB Value of Exports	44394.65	46848.44	49905.94	53357.04	56893.51	251399.58
Foreign Exchange Outgo for the first five years	4763.92	2799.47	2940.76	3128.05	3324.38	16956.58
Net Foreign Exchange Earning	39630.73	44048.97	46965.18	50228.99	53569.13	234443.00

Not applicable.

No.

Rule 17 & 18 of SEZ Rules, 2006

To approve the proposal for setting up of new unit at M/s EON Kharadi Infrastructure Pvt. Ltd.- SEZ, Kharadi, Pune

Approval for setting up of new unit at M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ

Requirement of
Land/ built-up area
(Area in Sq. Mtrs.)

Total Employment

Foreign Exchange
Balance SheetEffluent Treatment
Whether Foreign
Technology
Agreement is
EnvisagedRule provision w.r.t.
SEZ Rules, 2006Request of the
companyDecision required for
UAC

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Observation of the ADC	<p>The proposed area where the new unit is being set up is presently allotted / occupied by M/s. Tieto India Pvt. Ltd. M/s. Tieto India Pvt. Ltd. has submitted separate application for partial deletion of area with revision in projection the agenda for which is covered in the present UAC. All the fit-out which are present at 1st, 2nd, 3rd Floor, Wing 1, Cluster D belonging to M/s. Tieto India Pvt. Ltd. would be transferred to the new unit M/s. Tietoevry Connect India Pvt. Ltd. Pvt. Ltd. on bond-to-bond transfer.</p> <p>The proposal is placed before UAC for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006 subject to the conditions that the unit will fulfil the T&C of the LOA and upon execution of BLUT and written confirmation from the Specified Officer for transfer of all the assets / fit-outs to the new Unit and such assets being transferred are accounted for in the BLUT of the new Unit and approval of the proposal of M/s Tieto India Pvt. Ltd. for deletion of area by the UAC.</p>
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